

**BHUJUNG HYDROPOWER LTD.**  
Tokha-10, Kathmandu, Nepal

**Unaudited Financial Statement for the 3rd Quarter**  
on Chaitra 30, 2082 (13 April, 2026)

Amount in NPR.

Statement of Financial Position	As at Chaitra 30, 2082 (Current Quarter)	As at Poush 30, 2082 (Previous Quarter)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment (Net)	4,931,336	4,968,110
Intangible Assets (Hydropower Project Assets)	1,687,371,910	1,702,434,414
ROU Assets	8,369,217	8,595,412
Investment in Associate & Other Development	-	
<b>Total Non-Current Assets</b>	<b>1,700,672,462</b>	<b>1,715,997,936</b>
<b>Current Assets</b>		
Cash & Cash Equivalents	19,693,801	17,306,993
Trade Receivables	58,199,139	70,525,526
Advances & Deposits	46,837,610	49,411,773
<b>Total Current Assets</b>	<b>124,730,549</b>	<b>137,244,292</b>
<b>Total Assets</b>	<b>1,825,403,011</b>	<b>1,853,242,228</b>
<b>Equity &amp; Liabilities</b>		
<b>Equity</b>		
Share Capital	1,000,000,000	800,000,000
Share Application Money Pending Allotment	-	10,000,000
Reserve & Surplus	(111,828,476)	(87,315,252)
<b>Total Equity</b>	<b>888,171,524</b>	<b>722,684,748</b>
<b>Non Current Liabilities</b>		
Long Term Borrowings	925,533,518	1,119,822,200
Other Non-current Liabilities	9,112,691	9,112,691
<b>Total Non Current Liabilities</b>	<b>934,646,210</b>	<b>1,128,934,891</b>
<b>Current Liabilities</b>		
Sundry Creditors		
Short term Borrowings		
Other Payables	2,585,277	1,622,589
<b>Total Current Liabilities</b>	<b>2,585,277</b>	<b>1,622,589</b>
<b>Total Equity &amp; Liabilities</b>	<b>1,825,403,011</b>	<b>1,853,242,228</b>

**Income Statement for the Period ended 30 Chaitra, 2082 (13 April, 2026)**

Particulars	Upto Chaitra End (This Quarter)	Upto Poush End (Previous Quarter)
Revenue From Power Sales	124,093,864	95,030,040
Cost of Sales	(20,716,625)	(13,549,016)
<b>Gross Profit</b>	<b>103,377,238</b>	<b>81,481,023</b>
Other Income		
Administrative Expenses	(5,899,906)	(4,398,252)
Repair & Maintenance	(8,823,221)	(4,406,671)
<b>Profit Before Interest &amp; Depreciation</b>	<b>88,654,111</b>	<b>72,676,101</b>
Finance Cost	(66,369,907)	(46,850,411)
Depreciation and Amortisation	(46,713,046)	(31,142,031)
<b>Profit / (Loss) Before Tax</b>	<b>(24,428,841)</b>	<b>(5,316,340)</b>
Income Taxes	-	
<b>Profit / (Loss) for the Period</b>	<b>(24,428,841)</b>	<b>(5,316,340)</b>
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to profit or Loss		
(a) Remeasurement of defined benefit plans	-	-
(b) Equity Instruments classified at FVTOCI	-	-
Income Tax Related to above items	-	-

<b>Other Comprehensive Income (Net of Tax)</b>	-	-
<b>Total Comprehensive Income for the year</b>	<b>(24,428,841)</b>	<b>(5,316,340)</b>

<b>Ratios</b>	<b>This quarter Ending</b>	<b>Previous quarter Ending</b>
Earning Per share (in NPR. Annualized)	(3.26)	(1.33)
Market Value Per Share	1,240	-
Price Earning Ratio	(381)	-
Return on Assets (Annualized)	-1.78%	-0.57%
Net Worth per Share (in NPR)	88.82	90.34

**Notes:**

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/adjusted whenever considered necessary

**Third Quarter Disclosure as of 30 Chaitra 2082 (13 April 2026) as per Securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)**

**1. Financial Statement**

- a) The unaudited financial statements for the third quarter and the financial ratios have been published along with this report.
- b) Previous period figures have been reclassified/adjusted whenever considered necessary.

**2. Management Analysis**

**Any change in the stock, income and liquidity during the quarter and reason for change, if any:**

- During this quarter, the Company generated revenue amounting to NPR 29,063,824.01.
- Sufficient stock levels are maintained to support the normal and efficient operation of the plant, and there are no exceptional changes.
- The Company has faced challenges in achieving its energy generation targets during this quarter due to forced outage issued by NEA.
- The proceeds from the IPO (Initial Public Offer) were applied toward debt reduction, which led to a decrease in interest expenses during this quarter.

**3. Share Transaction of the Company**

- a) During the quarter share of the company has been actively traded under script name "BJHL". Share prices has been determined by the open market operation.
- b) Major highlights of shares transaction during the quarter are as follows:-  
Maximum Price-NPR 1305, Minimum Price-NPR 270.10, Closing Price NPR 1240, No of Transactions days -17, Total Traded volume-266206, Total Turnover NPR 278597713.60.

**4. Problems and Challenges**

**Internal Challenges**

- Retention challenges and shortage of skilled human resources.
- To maintain operational efficiency.

**External Challenges**

- Frequent erosion and structural damage caused by floods and high sediment loads.
- Unavailability of domestic suppliers and vendors for hydropower equipment and spare parts.
- Increasing pressure from local communities with demands for employment, contracts, and CSR support.
- Non-Dispatch instructions and forced outage issued by NEA

**5. Corporate Governance**

The Board of Directors and the management team are committed to strengthening the corporate governance within the company

**6. Declaration**

I, the chairman of this company take responsibility for the accuracy of the information and details mentioned in this report. I hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.