BHUJUNG HYDROPOWER LTD.

Tokha-10, Kathmandu, Nepal

Unaudited Statement of Financial Position

As on Ashadh 32, 2083 (July 16, 2026)

Amount in NPR.

Statement of Financial Position	As at Ashadh 32, 2083 (Unaudited)	As at Chaitra 30, 2082 (Unaudited)	As at Ashadh 32, 2082 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment (Net)	7,972,370.27	4,931,336	5,532,742
Intangible Assets (Hydropower Project Assets)	1,709,838,143.17	1,687,371,910	1,732,559,422
ROU Assets	8,143,021.51	8,369,217	9,047,802
Total Non-Current Assets	**1,725,953,535**	**1,700,672,462**	**1,747,139,966**
Current Assets			
Cash & Cash Equivalents	**15,754,206.02**	**19,693,801**	23,559,372
Trade Receivables	67,702,395.74	58,199,139	64,705,053
Advances & Deposits	12,723,150.05	46,837,610	36,534,293
Total Current Assets	96,179,752	124,730,549	124,798,717
Total Assets	**1,822,133,287**	**1,825,403,011**	**1,871,938,683**
Equity & Liabilities			
Equity			
Share Capital	1,000,000,000.00	1,000,000,000	800,000,000
Share Application Money Pending Allotment	-	-	-
Reserve & Surplus	(110,505,366.32)	(111,828,476)	(79,663,312)
Total Equity	**889,494,634**	**888,171,524**	**720,336,688**
Non Current Liabilities			
Long Term Borrowings	**886,578,876.69**	**925,533,518**	1,118,251,277
Other Non-current Liabilities	8,641,706.79	9,112,691	9,112,691
Total Non Current Liabilities	**895,220,583**	**934,646,210**	**1,127,363,968**
Current Liabilities			
Sundry Creditors			
Short term Borrowings			
Other Payables	37,418,069.57	2,585,277	24,238,028
Total Current Liabilities	**37,418,070**	**2,585,277**	**24,238,028**
Total Equity & Liabilities	**1,822,133,287**	**1,825,403,011**	**1,871,938,683**

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the Quarter ended 32nd Ashadh 2083 (i.e 16th July 2026),

4th Quarter FY 2082/83

Particulars	1st Shrawan 2082 to 32nd Ashadh 2083 (4th Quarter Ending) (Unaudited)	1st Shrawan 2082 to 30th Chaitra 2082 (3rd Quarter Ending) (Unaudited)	1st Shrawan 2081 to 32nd Ashadh 2082 (4th Quarter Ending) (Audited)
Revenue From Power Sales	170,084,202	124,093,864	132,642,027
Cost of Sales	(38,747,035)	(20,716,625)	(36,351,658)
Gross Profit	**131,337,167**	**103,377,238**	**96,290,370**
Other Income	-	-	40,000,000
Administrative Expenses	(8,563,496)	(5,899,906)	(8,496,039)
Repair & Maintanance	(514,333)	(8,823,221)	(719,337)
Profit Before Interest & Depreciation	**122,259,338**	**88,654,111**	**127,074,994**
Finance Cost	(85,635,068)	(66,369,907)	(115,282,038)
Depreciation and Amortisation	(62,616,634)	(46,713,046)	(62,494,710)
Profit / (Loss) Before Tax	**(25,992,363)**	**(24,428,841)**	**(50,701,754)**
Income Taxes	-	-	-
Profit / (Loss) for the Period	**(25,992,363)**	**(24,428,841)**	**(50,701,754)**
Other Comprehensive Income			
Items that will not be reclassified to profit or Loss			
(a) Remeasurement of defined benefit plans	-	-	-
(b)Equity Instruments classified at FVTOCI	-	-	-
Income Tax Related to above items	-	-	-
Other Comprehensive Income (Net of Tax)	**-**	**-**	**-**
Total Comprehensive Income for the year	**(25,992,363)**	**(24,428,841)**	**(50,701,754)**

Ratios			
Earning Per share (in NPR. Annualized)	(2.90)	(3.26)	(10.81)
Market Value Per Share	681	1,240	-
Price Earning Ratio	(235)	(381)	-
Return on Assets (Annualized)	-1.43%	-1.78%	-2.71%
Net Worth per Share (in NPR)	88.95	88.82	90.04

Notes:

1. The above mentioned figures are subject to change during statutory audit of the books of accounts.
2. Previous period figures have been reclassified/adjusted whenever considered necessary

Fourth Quarter Disclosure as of 32 Ashadh 2083 (16 July 2026) as per Securities registration and issuance regulation Annexure-14 (related to Sub regulation I of Regulation 26)

1. **Financial Statement**

   a) The unaudited financial statements for the third quarter and the financial ratios have been published along with this report.

2. **Management Analysis**

   Any change in the stock, income and liquidity during the quarter and reason for change, if any:

- This company began commercial production regularly from Baisakh 6, 2081, and has been regularly receiving payments for electricity sales through the Nepal Electricity Authority (NEA) for the electricity sold.
- During this quarter, the Company generated revenue amounting to NPR 4,59,90,338.
- Sufficient stock levels are maintained to support the normal and efficient operation of the plant, and there are no exceptional changes.
- In the coming fiscal year, the company plans to focus on maximizing electricity generation by bringing the company's installed capacity to its highest point, and to operate the project with maximum management efficiency.

3. **Legal Proceedings Details**
   - To date, no information has been received regarding any lawsuit filed against the company demanding financial claims, nor has any information been received regarding any case filed concerning financial crimes committed by any director or executive.

4. **Share Transaction of the Company**

   a) During the quarter share of the company has been actively traded under script name "BJHL". Share prices has been determined by the open market operation.

   b) Major highlights of shares transaction during the quarter are as follows:-
   Maximum Price-NPR 1300, Minimum Price-NPR 657, Closing Price NPR 681.

5. **Problems and Challenges**

   Internal Challenges
   - Retention challenges and shortage of skilled human resources.
   - To maintain operational efficiency.

External Challenges

- Frequent erosion and structural damage caused by floods and high sediment loads.
- Unavailability of domestic suppliers and vendors for hydropower equipment and spare parts.
- Increasing pressure from local communities with demands for employment, contracts, and CSR support.
- Non-Dispatch instructions and forced outage issued by NEA.

6. **Corporate Governance**

   The Board of Directors and the management team are committed to strengthening the corporate governance within the company

7. **Declaration**

   I, the chairman of this company take responsibility for the accuracy of the information and details mentioned in this report. I hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and the information necessary for taking informed decision by the investors are not concealed.